

Section E: SELECT INVESTMENT(S) FUNDS: Investment funds and applicable fees are fully explained in the START Disclosure Booklet, available upon request from the START Saving Program or on our Web site at www.startsaving.la.gov. You must thoroughly review the START Disclosure Booklet prior to selecting your investment fund. If you do not select a fund(s), all deposits will be placed in the Louisiana Principal Protection Fund. In accordance with federal regulations, the investment fund(s) for future deposits may be selected at the time of the deposit, but the investment fund(s) for monies in an existing account may be changed only once per calendar year. Choose the fund(s) in which your deposits will be placed. **You may select only ONE Age Based Track Fund.** If more than one fund is selected, indicate the percentage of the deposit for each fund. The total percentage must be a whole number (Examples: 10, 15, 25, etc.) and the percentage for all funds must total 100%.

18. Investment Funds:

- | | |
|---|--|
| <input type="checkbox"/> Louisiana Principal Protection Fund _____% | <input type="checkbox"/> Vanguard Institutional Total Stock Market Index Fund (Institutional Shares) (Equity) _____% |
| <input type="checkbox"/> Age-Based Moderate Track Fund (Equity) _____% | <input type="checkbox"/> Vanguard Total International Stock Index Fund (Institutional Shares) (Equity) _____% |
| <input type="checkbox"/> Age-Based Growth Track Fund (Equity) _____% | <input type="checkbox"/> Vanguard Small-Cap Index Fund (Signal Shares) (Equity) _____% |
| <input type="checkbox"/> Age-Based Aggressive Track Fund (Equity) _____% | <input type="checkbox"/> Vanguard Mid-Cap Index Fund (Signal Shares) (Equity) _____% |
| <input type="checkbox"/> Vanguard Total World Stock Index Fund (Investor Shares) (Equity) (Deposits will incur a 0.25% purchase fee) _____% | <input type="checkbox"/> Vanguard Large-Cap Index Fund (Signal Shares) (Equity) _____% |
| Total _____% | |
| (Must equal 100%) | |

Section F: GOVERNING LAWS, NOTICES AND ACCOUNT OWNER'S CERTIFICATION

On behalf of the Account Owner, I, the undersigned Authorized Agent of the Account Owner, do hereby state, acknowledge and certify the following:

The terms of the Participation Agreement will be interpreted in accordance with applicable federal and state law and the Louisiana Tuition Trust Authority (LATTA) rules and regulations. If any provision of this Agreement is determined to be unenforceable, the remaining provisions shall remain in full force and effect. The Account Owner agrees to be bound by the statutes, regulations and rules governing the START Saving Program and the terms and conditions incorporated into the Participation Agreement.

The Account Owner understands and agrees that: The person identified as its authorized agent in Section A is fully authorized to act on its behalf for all purposes related to this START Saving Program Account; funds deposited in this START Savings Program Account cannot be refunded to the Account Owner under any circumstances; if the funds are not used to meet the Qualified Higher Education Expenses of the Beneficiary, there may be tax consequences; the assets of the LATTA reserved for payment of the obligations of the LATTA pursuant to the Participation Agreement shall be placed in the Louisiana Tuition and Savings Fund (the "Fund"); any claim filed by an Account Owner against the LATTA pursuant to the Participation Agreement for disbursement of funds invested in the Louisiana Principal Protection Fund shall be made solely against the assets of the Fund; any claim filed by an Account Owner against the LATTA pursuant to the Participation Agreement for disbursement of funds invested in equities shall be solely against the Current Value of such accounts and not against the Fund; no Account Owner or Beneficiary of an Education Savings Account shall have any claim against the State General Fund or other funds or revenues of the State of Louisiana, or against the funds of any postsecondary education institution; the LATTA guarantees payment of the Redemption Value of a START Saving Program Account for amounts invested in the Louisiana Principal Protection Fund; the LATTA does not guarantee any investment in equities; the LATTA reserves the right to amend the rules regulating the START Saving Program in accordance with the Louisiana Administrative Procedure Act; any amendments to applicable state or federal statutes and/or regulations shall automatically amend the terms and conditions of the Participation Agreement; and any notice required to be given to the Account Owner or Beneficiary will be effective if mailed by first class mail to the latest address provided to LATTA by the Account Owner's Agent.

The Account Owner has read and understands the terms and conditions of the Participation Agreement and the START Disclosure Booklet. The Account Owner authorizes the LATTA to release information pertaining to this Agreement but only to those agencies or individuals that the LATTA determines to be essential to effectuate the purpose of the Agreement.

I certify that I am the duly appointed Agent authorized to act on behalf of the Account Owner named in Section A, that I am of full legal age and that the information I have provided in this Application is true, complete and correct to the best of my knowledge and belief and is made in good faith. I certify and acknowledge that the LATTA will open a START Saving Program Account based on the information I have provided in this Application, and hereby agree to defend, indemnify, save and hold harmless the LATTA, its members, employees, agents and affiliates from any and all loss, claim, liability, cost, damage or expense ongoing out of any untrue, inaccurate or otherwise misleading information provided herein.

Authorized Agent: _____ **Authorized Agent:** _____ **Date:** _____
 (Print Name) (Signature)

OFFICE USE ONLY: Account Number Assigned: _____ Date: _____