

# Louisiana's STARTK12 Saving Program

## INVESTMENT SELECTION FORM

STARTK12 Saving Program  
 P.O. Box 91000  
 Baton Rouge, LA 70821-9000

Telephone: 1-800-259-5626  
 Internet: [www.startsaving.la.gov](http://www.startsaving.la.gov)  
 Fax: (225) 612-6497  
 E-mail: [start@la.gov](mailto:start@la.gov)

**INSTRUCTIONS:** Complete this form to change your existing investments and new deposits or select the investments only for new deposits. You may change your investments on the Internet at the address noted above. See the STARTK12 Disclosure Booklet and any Supplements for a complete description of each investment fund before changing your investments. You may change your investments for existing deposits only twice each calendar year. Please return this form by fax or mail to the STARTK12 Saving Program at the address shown above. You can also e-mail this form to [start@la.gov](mailto:start@la.gov). For assistance changing or selecting investments, consult your tax or investment advisor.

**Section A: ACCOUNT FOR WHICH INVESTMENT IS BEING SELECTED**

Account Owner's Name: \_\_\_\_\_

Account Owner's SSN: \_\_\_\_\_ Account Owner's Birthdate: \_\_\_\_\_

Account Number: \_\_\_\_\_

Beneficiary's Name: \_\_\_\_\_ Beneficiary's SSN: \_\_\_\_\_

**Section B: SELECT THE DEPOSITS FOR WHICH THIS INVESTMENT SELECTION APPLIES:** In accordance with federal regulations, the investment funds for new deposits may be selected at the time of the deposit but the investment funds for monies in an existing account may be changed twice per calendar year. You must designate whether you want to change the investment for your existing deposits (will also change new deposits) or new deposits only.

Check Only One:       Change my existing and new deposits  
                                   Change only my new deposits (after this form is received by the STARTK12 Saving Program)

**Section C; SELECT THE NEW INVESTMENT(S) FUNDS FOR ACCOUNT IN SECTION A:** Investment funds and applicable fees are fully explained in the STARTK12 Disclosure Booklet available upon request from the STARTK12 Saving Program or on our Website at [www.startsaving.la.gov](http://www.startsaving.la.gov). You must thoroughly review the STARTK12 Disclosure Booklet prior to selecting your investment fund. The total percentage must be a whole number (examples: 10, 15, 25, etc.) and the percentage for all funds must total 100%.

<p><b>Vanguard Federal Money Market Fund (VMFXX)</b>                  Investment objective Vanguard Federal Money Market Fund seeks to provide current income while maintaining liquidity and a stable share price of \$1.                  Investment strategy The fund invests primarily in high-quality, short-term money market instruments issued by the U.S. government and its agencies and instrumentalities. Although these securities are high-quality, most of the securities held by the fund are neither guaranteed by the U.S. Treasury nor supported by the full faith and credit of the U.S. government. To be considered high quality, a security must be determined by Vanguard to present minimal credit risk based in part on a consideration of maturity, portfolio diversification, portfolio liquidity, and credit quality. The fund maintains a dollar-weighted average maturity of 60 days or less and a dollar-weighted average life of 120 days or less.                  Under the new money market reforms, government money market funds are required to invest at least 99.5% of their total assets in cash, government securities, and/or repurchase agreements that are collateralized solely by government securities or cash (collectively, government securities). The fund generally invests 100% of its assets in government securities and therefore will satisfy the 99.5% requirement for designation as a government money market fund. IT IS POSSIBLE THAT MONIES INVESTED IN THIS FUND WILL LOSE VALUE.</p>	_____ %
---	---------

<p><b>Vanguard Short-Term Bond Index Fund Admiral Shares (VBIRX)</b>                  Investment objective Vanguard Short-Term Bond Index Fund seeks to track the performance of a market-weighted bond index with a short-term dollar-weighted average maturity.                  Investment strategy The fund employs an indexing investment approach designed to track the performance of the Bloomberg Barclays 1–5 Year U.S. Government/Credit Float Adjusted Bond Index. This index includes all medium and larger issues of U.S. government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities of between 1 and 5 years and are publicly issued. The fund invests by sampling the index, meaning that it holds a range of securities that, in the aggregate, approximates the full index in terms of key risk factors and other characteristics. All of the fund's investments will be selected through the sampling process, and at least 80% of the fund's assets will be invested in bonds held in the index. Under normal circumstances, the fund's dollar-weighted average maturity is not expected to exceed 3 years. IT IS POSSIBLE THAT MONIES INVESTED IN THIS FUND WILL LOSE VALUE.</p>	_____ %
---	---------

<p><b>Vanguard Intermediate-Term Bond Index Fund (VBILX)</b>  Investment objective Vanguard Intermediate-Term Bond Index Fund seeks to track the performance of a market-weighted bond index with an intermediate-term dollar-weighted average maturity.  Investment strategy The fund employs an indexing investment approach designed to track the performance of the Bloomberg Barclays U.S. 5–10 Year Government/Credit Float Adjusted Bond Index. This index includes all medium and larger issues of U.S. government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities between 5 and 10 years and are publicly issued. The fund invests by sampling the index, meaning that it holds a range of securities that, in the aggregate, approximate the full index in terms of key risk factors and other characteristics. All of the fund's investments will be selected through the sampling process, and at least 80% of the fund's assets will be invested in bonds held in the index. The fund maintains a dollar-weighted average maturity consistent with that of the index, which ranges between 5 and 10 years. IT IS POSSIBLE THAT MONIES INVESTED IN THIS FUND WILL LOSE VALUE.</p>	<p>_____ %</p>
<p><b>Vanguard Institutional Total Stock Market Index Fund (VITPX)</b>  Investment objective Vanguard Institutional Total Stock Market Index Fund seeks to track the performance of a benchmark index that measures the investment return of the overall stock market.  Investment strategy The fund employs an indexing investment approach designed to track the performance of the CRSP US Total Market Index, which represents nearly 100% of the investable U.S. Stock market covering large-, mid-, small-, and micro-cap stocks regularly traded on the New York Stock Exchange and NASDAQ. The fund invests by sampling the index, meaning that it holds a broadly diversified collection of securities that, in the aggregate, approximates the full index in terms of key characteristics. These key characteristics include industry weightings and market capitalization, as well as certain financial measures, such as price/earnings ratio and dividend yield. IT IS POSSIBLE THAT MONIES INVESTED IN THIS FUND WILL LOSE VALUE.</p>	<p>_____ %</p>
<p><b>Vanguard Total International Stock Index Fund (VTSNX)</b>  Investment objective Vanguard Total International Stock Index Fund seeks to track the performance of a benchmark index that measures the investment return of stocks issued by companies located in developed and emerging markets, excluding the United States.  Investment strategy The fund employs an indexing investment approach designed to track the performance of the FTSE Global All Cap ex US Index, a free-float-adjusted market-capitalization-weighted index designed to measure equity market performance of companies located in developed and emerging markets, excluding the United States. The index includes more than 5,300 stocks of companies located in 46 countries. The fund invests substantially all of its assets in the common stocks included in its target index. IT IS POSSIBLE THAT MONIES INVESTED IN THIS FUND WILL LOSE VALUE.</p>	<p>_____ %</p>
<p>Total (must equal 100%)</p>	<p>_____ %</p>

**SECTION D: ACCOUNT OWNER'S AUTHORIZATION**

I hereby authorize my deposits to be invested as specified in Section B and C. I understand that I can request only two investment changes each calendar year for existing deposits. I understand that the investments I have specified in Section C will become effective on the next business day following the business day the STARTK12 Saving Program receives a valid Investment Selection request.

Account Owner's Signature: \_\_\_\_\_ Date: \_\_\_\_\_