



STARTing Line

1st Quarter 2013

Volume 6-1

Tuition Trust Authority approves START Saving Rule Change

At its March meeting, the Executive Committee of the Louisiana Tuition Trust Authority (LATTA) approved a rule change related to the return of interest earned during the year that a START Saving account is terminated. This new rule is effective as of March 11, 2013

When an account owner decides to close their START account invested in the Louisiana Principal Protection Fund, they are refunded the remaining principal and accrued interest in that fund through the end of the last calendar year. Because the interest rates for the year in which an account is terminated are not available until late February or March of the following year, interest earned from the beginning of each year until the date of termination of an account cannot be returned to the account owner at the time the account is terminated.

Previously, the rule specified that interest accrued from the beginning of the calendar year of termination to the date of termination would be returned to the account owner if that amount was more than three dollars. If that amount was less than three dollars, it would be forfeited and deposited into the Louisiana Education and Tuition Savings Fund.

The change recently approved by LATTA raises the previous three dollar forfeiture to \$10. As the START Saving Program has grown, so have the administrative costs associated with its maintenance. Increasing the amount that would be forfeited upon account termination to \$10 would result in less expenditure of limited resources.

All forfeited interest will be deposited in the Louisiana Principal Protection Fund as earnings and will be shared in the next interest distribution by the account owners invested in the fund at that time.

The emergency rule and notice of intent for rulemaking can be found at <http://www.startsaving.la.gov/savings/rules.jsp>.

If you have a comment, please email rules@osfa.la.gov or send a letter to:
Melanie Amrhein, Executive Director
Louisiana Office of Student Financial Assistance
P.O. Box 91202
Baton Rouge, LA 70821-9202

START Account Owners Can View Statements Online

START Saving account owners can keep up with their account activity on the program's Web site.

Account owners should visit the account logon page at <https://www.startsaving.la.gov/savings/logon/logon.jsp> to access their account information.

Once logged on, account owners should select "Account Statements" to view their statement of account for 2012.

If you have any questions about online account statements, please email start@la.gov.

START Only Accepts Direct Account Payments

START does not accept funds from college savings management websites such as givecollege.com, gradsave.com and giftofcollege.com for deposit in START Saving Program accounts. Deposits must be made directly to START by the account owner.

Do not send your START deposits to online websites promising to manage your START account for you. START does not have agreements without anyone, including online websites, to receive START account deposits or to manage START accounts. If you register with one of these websites, you reveal your personal information. These websites have no legal obligation to protect your personal information. In addition, these websites may charge fees that you would not pay when you

make your deposit directly to your START account.

To make a payment, START account owners should log on to their account at <http://www.startsaving.la.gov> and click on "Deposit Forms" where they can obtain the forms for bank debits, payroll deductions, rollovers and deposit coupons. START does not charge for most deposits to accounts and allows direct deposits.

The START Saving Program is Louisiana's 529 college saving program and is administered by the Louisiana Office of Student Financial Assistance under the direction of the Louisiana Tuition Trust Authority.

If you have any questions about direct payments, please email start@la.gov.

START SAVING PROGRAM**Funds Managed by The Vanguard Group
Average Annual Returns, Updated Quarterly - As of December 31, 2012**

Fund	1 Year	3 Years	5 Years	10 Years	Since Inception	Annual Total Return 2012
Vanguard LifeStrategy Income Portfolio (VASIX) Inception: 09-30-1994	6.54%	6.49%	3.90%	5.39%	6.86%	6.54%
Vanguard LifeStrategy Conservative Growth Portfolio (VSCGX) Inception: 09-30-1994	9.19%	7.29%	3.07%	6.12%	7.17%	9.19%
Vanguard LifeStrategy Moderate Growth Portfolio (VSMGX) Inception: 09-30-1994	11.76%	8.29%	2.35%	6.93%	7.58%	11.76%
Vanguard LifeStrategy Growth Fund (VASGX) Inception: 09-30-1994	14.38%	8.75%	1.07%	7.30%	7.64%	14.38%
Vanguard Total World Stock Index Fund (VTWSX) Inception: 06-26-2008	17.15%	6.79%	N/A	N/A	1.88%	17.15%
Vanguard Total International Stock Index Fund (VTSNX) Inception: 11-29-2010	18.28%	N/A	N/A	N/A	3.90%	18.28%
Vanguard Total Stock Market Index Institutional Shares (VITNX) Inception: 08-31-2001	16.47%	11.35%	2.34%	8.01%	5.07%	16.47%
Vanguard Small-Cap Index Fund Investor Shares (VSISX) Inception: 12-15-2006	18.25%	13.74%	5.12%	N/A	4.29%	18.25%
Vanguard Mid-Cap Index Fund Investor Shares (VMISX) Inception: 03-30-2007	16.02%	12.62%	3.15%	N/A	3.00%	16.02%
Vanguard Large-Cap Index Fund Investor Shares (VLCSX) Inception: 08-30-2007	16.07%	10.95%	1.91%	N/A	2.14%	16.07%

**Louisiana Principal Protection Fund & Earnings Enhancement Fund
Average Annual Returns, Updated Annually - As of December 31, 2012**

	1 Year	3 Years	5 Years	10 Years	Since Inception	Annual Total Return 2012
Louisiana Principal Protection Fund Inception: 1997	2.52%	2.60%	3.13%	3.44%	4.78%	2.52%
Earnings Enhancement Fund Inception: 1997	2.57%	2.52%	3.00%	3.50%	4.84%	2.57%



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START
SAVING FOR COLLEGE

For more information, contact the
START Saving Program:

By Phone: 800-259-5626

By E-mail: start@startsaving.la.gov

By Mail: P.O. Box 91271, Baton Rouge, LA 70821-9271

Web Address: www.startsaving.la.gov

For submissions, opinions or comments for STARTing Line,
please contact Gus Wales at Gus.Wales@la.gov.